DOMESTIC SAVINGS IN INDIA

Trends and Issues

Edited by
Uma Datta Roy Choudhury
Amaresh Bagchi



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Trends in Domestic Savings in India have. in the recent past, become a much debated issue. The rate of savings which reached its peak in the second half of the seventies has now been stagnating at a lower level for some time. It is in this context that a Seminar was organised by the National Institute of Public Finance and Policy in November 1988 at the instance of the Planning Commission to take a hard look at the trends in savings behaviour and try to identify the factors responsible for the decline and stagnation. The present volume is a collection of papers presented at this Seminar along with the inaugural address of Professor Sukhamov Chakravarty which brings out pointedly the issues arising out of the trends in savings, their implications and areas of further research and the Rapporteurs' summary of the issues discussed.

The volume is broadly divided into four sections covering methodological issues, overall trends in the savings behaviour, trends in savings at the sectoral level and potentials for household savings in India. Authors of the papers are each specialised in their own fields and cover different aspects of savings behaviour and measurement in very great detail.

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