

Dinesh Kumar Nayak, Ph.D.

ECONOMIST

NATIONAL INSTITUTE OF PUBLIC FINANCE AND POLICY · NEW DELHI

✉ dineshcsrd@gmail.com ✉ dinesh.nayak@nipfp.org.in
☎ +91 9650 86 9214 ☎ 26569303 Ext – 133

EDUCATION

<u>Dates received</u>	<u>Degrees earned</u>	<u>UNIVERSITIES ATTENDED</u>
March 10, 2017	Ph.D. in Economics from Centre for the Study of Regional Development (CSRSD), School of Social Sciences (SSS),	JAWAHARLAL NEHRU UNIVERSITY (JNU), NEW DELHI, INDIA
February 21, 2012	M.Phil. in Economics from Centre for the Study of Regional Development (CSRSD), School of Social Sciences (SSS),	JAWAHARLAL NEHRU UNIVERSITY (JNU), NEW DELHI, INDIA
July 31, 2009	M.A. in Economics (<i>Specialization in Mathematical Economics and Econometrics</i>) from Department of Economics (Autonomous),	SAMBALPUR UNIVERSITY, JYOTI VIHAR, BURLA, SAMBALPUR, ODISHA, INDIA

PROFESSIONAL POSITIONS HELD

Feb. 2016 – present	Economist	NATIONAL INSTITUTE OF PUBLIC FINANCE AND POLICY, NEW DELHI
April 2011 – Jan. 2016	Research Associate	JAWAHARLAL NEHRU UNIVERSITY, NEW DELHI

RESEARCH PROJECTS

ONGOING PROJECTS

Apr. 2023 – Jun. 2024	Public Expenditure and Financial Accountability (PEFA) Assessment for the State of Uttarakhand (Sponsored by: Government of Uttarakhand)
Apr. 2022 – Mar. 2024	State-level analysis on the States' own tax and own non-tax revenues (Sponsored by: Ministry of Finance, Government of India)
Jul. 2022 – Mar. 2024	Why do Indian States Differ in Economic and Social Performances? (Sponsored by: NIPFP)

COMPLETED PROJECTS

Nov. 2021 – Dec. 2023	Revisiting the Issues of State Finances in India: Some Empirical Investigations (Sponsored by: NIPFP)
Feb. 2022 – Mar. 2023	PMEAC–2023 Quarterly Reports on Indian Economy (Sponsored by: Economic Advisory Council to the Prime Minister (PM–EAC))
Jul. 2021 – Oct. 2022	Public Financial Management (PFM) – Research and Consultancy support to Pandit Deen Dayal Upadhyay Centre for Training and Research in Financial Administration (Sponsored by: Government of Uttarakhand, Dehradun)
Jan. 2021 – Dec. 2021	Preparing Budget Briefs for the States (Sponsored by: NIPFP)
Feb. 2020 – Nov. 2021	Impact of Conditional Cash Transfer on Improved Health Interventions among the Pregnant Women Labourers: Evidence from Mukhya Mantri Shramik Seva (Prasuti Sahayata) Yojana, Madhya Pradesh (Sponsored by: NHM, Madhya Pradesh)
Oct. 2020 – Nov. 2021	State of the Economy and Growth Outlook: Note for EAC-PM (Sponsored by: Economic Advisory Council of the Prime Minister)
Feb. 2021 – Sept. 2021	Manual for State Finance Commission (Sponsored by: Government of Kerala)

- Dec. 2018 – Sept 2020 **Study on employment generation under Pradhan Mantri Awas Yojana–Urban, and its Impact** (Sponsored by: Ministry of Housing and Urban Affairs (MoHUA), Government of India)
Project Director: Prof. N. R. Bhanumurthy
- Feb. 2016 – Sept 2018 **Financial globalization and economic growth in South Asia: an empirical investigation** (Sponsored by: Indian Council of Social Science Research (ICSSR))
Project Director: Prof. N. R. Bhanumurthy
- 2015 – 2016 **Dams and Development in Arunachal Pradesh** (Sponsored by: University College of London project of Democratic Cultures, University of Oxford)
Project Director: Prof. Barbara Harriss-White
- 2014 – 2015 **Uneven Development in an Under-developed State of India** (Sponsored by: York University, Toronto, Canada)
Project Director: Prof. Raju J Das
- 2013 – 2016 **Agrarian Transition and Rural Development in India** (Sponsored by: Indian Council of Social Science Research (ICSSR))
Project Director: Prof. Deepak K. Mishra
- 2012 – 2014 **Green House Gases and Jobs in the Informal Economy: The Case of Rice** (Sponsored by: University of Oxford)
Project Director: Prof. Barbara Harriss-White
- 2011 – 2012 **Seasonal Migration, Poverty and Livelihood Diversification in Orissa** (Sponsored by: Indian Council of Social Science Research (ICSSR))
Project Director: Prof. Deepak K. Mishra

REPORTS

ANALYTICAL REPORTS

- April, 2023 **STATE OF THE ECONOMY Quarterly Assessment and Outlook: January–March, 2023**
- January, 2023 **STATE OF THE ECONOMY Quarterly Assessment and Outlook: October–December, 2022**
- October, 2022 **Training Module on Public Financial Management (PFM)**
- September, 2022 **STATE OF THE ECONOMY Quarterly Assessment and Outlook: July–September, 2022**
- July, 2022 **STATE OF THE ECONOMY Quarterly Assessment and Growth Outlook: April–June, 2022**
- March, 2022 **STATE OF THE ECONOMY Quarterly Assessment and Growth Outlook: October–December, 2021 and January–March, 2022**
- December, 2021 **Impact of CCT on Up-taking Improved Healthcare Services among the Pregnant Women Labourers: Evidence from MMSSPSY, Madhya Pradesh**
- August, 2021 **Navigating the Covid-19 Waves: A Review of the State of the Indian Economy**
- April, 2021 **STATE OF THE ECONOMY Quarterly Assessment and Growth Outlook: October–December, 2020 and January–March, 2021**
- March, 2021 **FISCAL POLICY TRACKER: Budget Briefs 2021-22: Kerala, Uttar Pradesh, Mizoram, Nagaland, Karnataka, West Bengal, Manipur**
- December, 2020 **STATE OF THE ECONOMY Quarterly Assessment and Growth Outlook: July–September, 2020**
- September, 2020 **Assessing the Implementation and Outcomes under Pradhan Mantri Awas Yojana–Urban**
- February, 2019 **Assessing Employment Generation under Pradhan Mantri Awas Yojana (Urban)**
- September, 2018 **Financial Globalization and Economic Growth in South Asia: An Empirical Investigation**

MEDIA REPORTS

- November 26th, 2021 **Nayak, D. K.** (2021). Economy Regeneration Through Act East (Purvodaya) Policy, *Purvodaya: The Rise of Opportunities*, Vol.I, Issue No.1, November – December 2021
- July 6th, 2019 **Bhanumurthy, N. R. & Nayak, D. K.** (2019). Union Budget: Welfare spending cut belies hopes, *The Telegraph*

POLICY BRIEFS

- September, 2023 Bhattacharya, R., Gupta, M., **Nayak, D. K.**, Pandey, R., & Mundle, S. (2023). How is India Doing? Mid Year Macroeconomic Review, *NIPFP Policy briefs*
- September, 2022 Mundle, S., Bhattacharya, R. & **Nayak, D. K.** (2022). Macroeconomic Forecasts and Fiscal Policy Challenge, *NIPFP Policy briefs*

WORKING PAPERS

- September 11th, 2023 Bhattacharya, R., Gupta, M., **Nayak, D. K.**, Pandey, R., & Mundle, S. (2023). How is India Doing? Mid Year Macroeconomic Review, *NIPFP Working Papers No. 400*
- March 17th, 2022 **Nayak, D. K.** & Hazarika, B. (2022). Linkage between Income and Government Expenditure at Indian Sub-nationals: A Second-Generation Panel Co-integration Techniques, *NIPFP Working Papers No.374*
- January 13th, 2022 Hazarika, B. & **Nayak, D. K.** (2022). Fiscal Illusion and Wagner's law: Evidence from Indian Subnational Finances, *NIPFP Working Papers No. 367*

PUBLICATIONS**Journal Articles**

- 1 **Nayak, D. K.**, & Hazarika, B. (2023). Linkage between Income and Government Expenditure at Indian Sub-nationals: A Second-Generation Panel Co-integration Techniques. *The Journal of Developing Areas*, 57(1), 205–228. doi:10.1353/jda.2023.0013
- 2 **Nayak, D. K.** (2019). Seasonal Migration and Spatial Diversification in Rural Labour Market. *IASSI: Quarterly*, 38(3), 399–422. Retrieved from <http://www.iassi.org/pdf/IASSI-Quarterly-Issue-3.pdf>
- 3 **Nayak, D. K.**, & Hazarika, B. (2019). Employment Generation in Urban India through PMAY(U). *Urban India*, 39(2), 46–63. Retrieved from https://www.nipfp.org.in/media/medialibrary/2020/06/Employment_Generation_in_Urban_India-D.Nayak_B.Hazarika.pdf
- 4 **Nayak, D. K.**, & Sarangi, T. (2017). Issues on Livelihood of Adivasi Households in Rural Odisha, India. *International Journal of Development and Social Research*, 6(1), 53–70.
- 5 **Nayak, D. K.** (2016). Changing Cropping Pattern, Agricultural Diversification and Productivity in Odisha – A District-wise Study. *Agricultural Economics Research Review*, 29(1), 93–104. doi:10.5958/0974-0279.2016.00022.7
- 6 **Nayak, D. K.** (2014). Political Economy of Agrarian Change in Odisha. *Journal of Political Studies*, 10, 1–27.

Book Chapter Articles

- 1 Bhattacharya, R., Gupta, M., **Nayak, D. K.**, Pandey, R., & Mundle, S. (2023). How is India Doing?: Mid Year Macroeconomic Review. In U. Kapila (Ed.), *ECONOMIC DEVELOPMENTS IN INDIA: Vol. 264* (pp. 29–69). New Delhi: Academic Foundation.
- 2 **Nayak, D. K.** (2023). External Trade, and Domestic Sector Specific Policies: January-March, 2023. In U. Kapila (Ed.), *ECONOMIC DEVELOPMENTS IN INDIA: Vol. 262* (pp. 185–189). New Delhi: Academic Foundation.
- 3 **Nayak, D. K.**, & Bhattacharya, R. (2023). Balance of Payments Situation. In U. Kapila (Ed.), *ECONOMIC DEVELOPMENTS IN INDIA: Vol. 262* (pp. 204–210). New Delhi: Academic Foundation.

- 4 Mundle, S., Bhattacharya, R., & Nayak, D. K. (2022). Macroeconomic Forecasts and Fiscal Policy Challenge. In U. Kapila (Ed.), *ECONOMIC DEVELOPMENTS IN INDIA – Quarterly Update: Vol. 260* (pp. 165–174). New Delhi: Academic Foundation.
- 5 Nayak, D. K. (2021). Production Conditions, and Agrarian Change in Rural Odisha. In M. Gautam (Ed.), *AGRICULTURE IN INDIA: Crisis and Prospects* (pp. 113–136). New Delhi: Rawat Publications.
- 6 Nayak, D. K. (2018b). Inter-district variations in agricultural growth, productivity in pre- and post-reform period in Odisha. In M. Swain & C. Nayak (Eds.), *Agrarian Distress and Farmers' Suicides in India* (pp. 145–163). New Delhi: S.K. Book Agency.

Conference Proceedings

- 1 Nayak, D. K., & Hazarika, B. (2022a). Linkage between income and government expenditure at Indian sub-nationals: A second-generation panel co-integration techniques. In *Proceedings of the 78th Annual Congress of the International Institute of Public Finance (IIPF) Conference 2022*, Johannes Kepler University (JKU), Linz, Austria.
- 2 Hazarika, B., & Nayak, D. K. (2022). Fiscal Illusion and Flypaper Effects: Evidence from Indian subnational finances. In *Proceedings of the 21st Journées LAGV International Conference in Public Economics 2022*, Aix-Marseille School of Economics (AMSE), Marseille, France.
- 3 Nayak, D. K., & Hazarika, B. (2022b). Re-examining the validity of Wagner's law for Indian sub-national using second-generation panel co-integration techniques. In *Proceedings of the 21st Journées LAGV International Conference in Public Economics 2022*, Aix-Marseille School of Economics (AMSE), Marseille, France.
- 4 Nayak, D. K. (2018a). Explaining financial globalization in South Asia: The role of governance. In *Proceedings of the Second Annual Economics Conference on theme: Financial Sector at Crossroads: Opportunities and Challenges*, the Indian Econometric Society (TIES) and Sarla Anil Modi School of Economics (NMIMS) (Deemed to be University), Mumbai.
- 5 Nayak, D. K. (2015). Agrarian change and livelihood diversification: Seasonal migration as a preferred option in rural Odisha (India). In *Proceedings of the 2015 Human Development and Capability Approach (HDCA) Conference on theme Capabilities on the Move: Mobility and Aspiration*, Georgetown University, Washington, D.C., USA.

PUBLIC TALKS & TEACHING ACTIVITIES

- 2023 Delivered a lecture on **Best Practices on State Finances** at the Training Programme for the officials of State Government of Chhattisgarh on theme: **Strengthening Public Finance and Management at State Level** held at NIPFP, New Delhi on 22nd March 2023.
- 2022 Presented a research paper on **Fiscal Diagnosis and Risk Analysis on Uttarakhand State Finances** on the event of **National Seminar** on the theme **Development Experience and Financing Sustainable Development**, organized by the Doon University, Dehradun, India, on 24th September 2022.
- 2021 Delivered talk on **Economy Regeneration Through Act East (Purvodaya) Policy** on the event of launch of the Bi-Lingual Bi-monthly Bulletin on "Purvodaya: The Rise of Opportunities", organized by the Institute of Social and Cultural Studies (ISCS), India, on 26th November 2021.
- 2020 Delivered talk on **Impact of Covid-19 on Academic Employability of Youth** organized by Internal Quality Assurance Cell (IQAC) and Economics Department KV College Kantabanji, Sambalpur University, Odisha on 6th October 2020.

2020 Delivered talk on **Impact of COVID Pandemic on the Socio-economic Scenario in Indian Economy** in the National Webinar organized by Anchal College, Padampur, Sambalpur University, Odisha on 12th September 2020.

2019 Delivered lecture on **Financial Globalisation and the Role of Governance** at the Training program for Indian Civil Accounts Services (ICAS) Probationers on theme: *Emerging Issues and Challenges in Public Finance and Policy* held at NIPFP, New Delhi on 19th December 2019.

2018 Delivered lecture on **Fiscal challenges in deciding agricultural costs and support** at *the Indian Civil Accounts Services (ICAS) training program* for the ICAS officer trainees held at National Institute of Public Finance and Policy, New Delhi on 19th December 2018.

2018 Delivered lecture on **Financial Globalization and Economic Growth** at *the Indian Civil Accounts Services (ICAS) training program* for the ICAS officer trainees held at National Institute of Public Finance and Policy, New Delhi on 20th April 2018.

2017 Delivered lectures and practice session as Resource person and Visiting Fellow on the **Panel data analysis and its application on E-views** at *the Faculty Development Program in Applied Econometrics* under the scheme of Pandit Madan Mohan Malaviya National Mission on Teachers and Teaching, MHRD, Government of India, held at Banasthali Vidyapith, Rajasthan during September 9-15, 2017.

2016 Delivered two lectures on the **Employment and Unemployment: Gender Perspectives and Regional Dimension** at *the National Institute of Labour Economics Research and Development (NILERD)* formerly Institute of Applied Manpower research (IAMR), Narela for six months' **Certificate course on "Human Resource Planning and Development"** organized for the delegates of foreign countries on 9th November, 2016

2016 Delivered two lectures on **"Preparing the Questionnaire and Identifying the Variables"** and **"Internet Sources, E-Journals, Citation and Plagiarism"** at the Department of Economics, Govt. College, Ambalapuzha, Kerala for the three days National Workshop on *"Research Methodology in Social Sciences"* organized for the Research Scholars MPhil and PhD on 25th October, 2016.

PARTICIPATION IN SYMPOSIUM, WORKSHOPS, ORIENTATION PROGRAMS

2023 Attended the **2023 Public Expenditure and Financial Accountability (PEFA) Flagship Training Conference** PFM in Asia organized by the *Asian Development Bank (ADB) and PEFA Secretariat*, at ADB Head Quarters, Manila Philippines during November 8-10, 2023.

2023 Participated in the Course on **Monetary Policy Implementation: Foreign Exchange Operations** offered by the *IMF South Asia Regional Training and Technical Assistance Centre, New Delhi; and Institute for Capacity Development*, and did successful completion on dated January 10-12, 2023.

2022 Participated in the **Summer School on Econometrics and Machine Learning** organized by the *Indira Gandhi Institute of Development and Research (IGIDR), Mumbai*, during September 6-10, 2022.

2020 Participated in 6th **IGC-ISI Summer School in Development Economics** jointly organized by the *International Growth Centre directed by London School of Economics and University of Oxford, and the Indian Statistical Institute (ISI), New Delhi*, during July 12-15, 2020.

2020 Participated in the courses on **Evolution and Challenges on Financial Inclusion, Financial Literacy, Financial Education in Asia, and the Global Financial Cycle** offered by the *Asian Development Bank (ADB) Institute*, May 18-21, 2020.

2020 Participated in the 5-week Course on **Designing a Multidimensional Poverty Index** offered by the *United Nations Development Programme (UNDP) and the Oxford Poverty and Human Development Initiative (OPHI), University of Oxford*, and did successful completion on dated 16th April 2020.

2019 Participated in the **Policy Analysis and Program Evaluation Workshop** - 2019, jointly organized by the *Cornell University, USA and GRAAM, India*, held at Vivekananda Institute for Leadership Development (V-Lead), Mysuru, Karnataka, during June 17-29, 2019.

MEMBERSHIP IN PROFESSIONAL SOCIETIES

1. **International Institute of Public Finance (IIPF)**: Member, 2022-23
2. **Academy of International Business (AIB)**: Member, 2022-23
3. **The Indian Econometric Society (TIES)**: Life Member
4. **The Indian Society for Ecological Economics (INSEE)**: Life Member
5. **Indian Political Economy Association (IPEA)**: Life Member

AWARDS, GRANTS AND FELLOWSHIPS

2023 **Travel Grant to participate in the ASIA PFM training conference abroad** on 4th September 2023

2022 **Travel Grant to participate in the international conference abroad** on 21st June 2022, File. No. CON/25/2022-23-ICS

2013 **Doctoral fellowship (ICSSR)** on 26th August 2013; & **JRF: Research Fellowship in Science for Meritorious Student (RFSMS), Basic Scientific Research (UGC)** on 29th July 2013

SERVICE TO THE SCIENTIFIC COMMUNITY

Advisory Activities As an Expert co-opted **Member of Working Group of Local Government Finance**, State Planning Commission, Government of Chhattisgarh.

Co-coordinator A One-week **Training Program** conducted on **Strengthening Public Finance and Management at State Level** for officials of the State Government of Chhattisgarh on March 20-24, 2023 at the NIPFP R&T Building, New Delhi.

A **Hybrid Seminar** conducted on the **Pre-Budget (FY 2023-24) Review of the Indian Economy 2022-23**, [PPT], on 20 December 2022 at Conference Hall, NIPFP R&T Building, New Delhi.

Discussant **At the National Conference on Changing Dynamics of Economic and Financial Sector: Issues and Challenges for Sustainable Development** held on March 04-05, 2023 at the Department of Economics, Birla Global University, Bhubaneswar.

At the **78th Annual Congress of the International Institute of Public Finance (IIPF)**, held on August 10-12, 2022 at *Johannes Kepler University (JKU) Linz, Austria*.

At the Second Annual **Economics Conference** on theme: **Financial Sector at Crossroads: Opportunities and Challenges** held on 12th February 2018, held at Sarla Anil Modi School of Economics NMIMS (Deemed to be University), Mumbai.

At the Conference on **Papers in Public Economics and Policy (PPEP)**, held on March 23-24, 2017 at the National Institute of Public Finance and Policy, New Delhi.

Reviewer SAGE Journals: (Journal of South Asian Development; The Indian Economic Journal; Vision: The Journal of Business Perspective); Assam Economic Review; IIMB Management Review (IMR); Indian Journal of Economics and Development (IJED)