National Institute of Public Finance and Policy, New Delhi

Two-day conference on

Papers in Public Economics and Policy

Date: 12-13th March, 2015, Venue: NIPFP Auditorium

12th March, 2015

9.00 – 9.30 AM Registration

9.30 – 9.45 AM Welcome Address : Rathin Roy, Director, NIPFP

9.45 – 11.15 AM Plenary Session-I

Chair: M Govinda Rao, Emeritus Professor, NIPFP

Speakers: i) U Sankar, Madras School of Economics, Chennai

Title: Public Economics and Sustainable Development Policy

ii) **MH Suryanarayana**, IGIDR, Mumbai Title: Achilles' heel of Public Policy!

Discussants: i) **Rathin Roy**, NIPFP, Delhi

ii) CSC Sekhar, Institute of Economic Growth, Delhi

11.15 – 11.45AM Tea

11.45 – 1.15 PM Plenary Session –II

Chair BN Goldar, Institute of Economic Growth, Delhi

Speakers i) Sacchidananda Mukherjee & Kavita Rao, NIPFP, Delhi

Title: Factors influencing unincorporated enterprises to register with

State Tax Authority: An analysis with enterprises survey data

ii) Sugata Marjit, CSSS, Kolkata

Title: Broader Implications of Labor Market Reforms: A General

Equilibrium Perspective on India

Discussants i) **Sanjay Kumar**, MoF, GoI

ii) Jayan Jose Thomas, IIT, Delhi

1.15 – 2.15 PM Lunch

2.15 – 3.30 PM Plenary Session - III

Chair Anjan Mukherji, NIPFP, New Delhi

Speakers i) **BN Goldar** & Yashobanta Parida, IEG, Delhi

Title: Intangible Capital and Firm Productivity: A Study of Indian

Corporate Sector Firms

ii) **Errol D'Souza**, IIM, Ahmedabad Title: Gold Monetisation Scheme for India

Discussants i) **Suresh Aggarwal**, Delhi University, Delhi

ii) TBA

3.30 – 3.45 PM Tea

3.45 – 6.00 PM Parallel Session –IA Venue: **NIPFP Auditorium**

Chair: Lekha S Chakraborty, NIPFP, New Delhi

Speakers: i) Ajit Karnik & Swati Raju, Mumbai University, Mumbai Title: State Fiscal Capacity and Tax Effort: Evidence for Indian

States

ii) Santosh Kumar Das, JNU, New Delhi

Title: The Fiscal Deficit - Interest Rate Conundrum and Contractionary Fiscal Policy: An Empirical Analysis of Emerging Issues of State Finance in India

iii) Nagendra Kumar Maurya, GIDS, Lucknow

Title: Index of Fiscal Consolidation: A Study of the Experiences of Sub-national Governments in India

iv) Varun Chotia and NVM Rao, BITS, Pilani

Title: A GMM Based Approach to Examine the Relationship Between Expenditure in Social Infrastructure and Human Development

v) Arvind Shukla, JNU, New Delhi

Title: Convergence and Inequality in Public Expenditure

Discussants: i) C Bhujanga Rao, NIPFP, New Delhi

ii) Lekha S Chakraborty, NIPFP, New Delhi

iii) Bharatee Bhusana Dash, NIPFP, New Delhi

iv) Sudhanshu Kumar, NIPFP, New Delhi

v) Satadru Sikdar, NIPFP, New Delhi

3.45 - 6.00 PMParallel Session -IB

NIPFP Lecture Hall, R&T Building Venue: Kavita Rao, NIPFP, New Delhi

> i) Sandhya Garg, Ashima Goyal and Rupayan Pal, IGIDR, Mumbai Title: Why Tax Effort Falls Short of Tax Capacity in Indian States: A Stochastic Frontier Approach

ii) Amanpreet Kaur & Baljit Kaur, Guru Nanak Dev University, Amritsar

Title: Impact of Government Debt on Economic Growth in Punjab iii) Mujeeb Hussain Gattoo & Muneeb Hussain Gattoo, Aligarh Muslim University, Aligarh

Title: Growth Experience of J&K and Anatomy of Fiscal Crisis: A Historical Analysis

iv) Baljit Kaur and Raminder Kaur, Guru Nanak Dev University, Amritsar

Title: Tax Performance of Punjab and Haryana - A Comparative **Analysis**

v) V. K. Gangal & Honey Gupta, Dayalbagh Educational Institute,

Title: Government Spending and Economic Growth: A Causality **Analysis**

Chair:

Speakers:

Discussants: i) **Pinaki Chakraborty**, NIPFP, New Delhi

ii) Suranjali Tandon, NIPFP, New Delhi

iii) HK Amar Nath, NIPFP, New Delhi

iv) Shruthi Tripathi, NIPFP, New Delhi

13th March, 2015

9.30 – 11.15 AM Plenary Session-IV

Chair: U Sankar, Madras School of Economics, Chennai Speakers: i) Surender Kumar, Delhi University, Delhi

Title: Urban Diseases in India: Environmental Pollution and

Congestion

ii) P.K. Viswanathan & Chandra Sekhar Bahinipati, GIDR,

Ahmedabad

Title: Do Policies and Interventions Resolve the Emergent 'Resource Efficiency Curse' problems in India? A critique of Water and Rural

Energy Sector Policies

iii) Shailly Kedia, TERI, New Delhi

Title: Action Plan for Green Budgeting in Punjab: Concepts,

Rationale and Ways Forward

Discussants i) **Shreekant Gupta**, Delhi School of Economics, Delhi

ii) Amalendu Jyotishi, Amrita School of Business, Bangalore

iii) Manish Gupta, NIPFP, New Delhi

11.15 to 11.30AM: Tea break

11.30 to 1.15PM Plenary Session – V

Chair: Indira Rajaraman, Director, RBI Central Board

Speakers: i) **Mala Lalvani &** Ajit Karnik, Mumbai University, Mumbai

Title: State Finances After Fiscal Responsibility Legislation:

Genuine Improvement or Illusion?

ii) Mukesh Anand, NIPFP, New Delhi

Title: Income Support to Elderly in India: A Purposive Assessment of

Coverage, Funding, and Benefits

iii) Saikat Sinha Roy, Jadavpur University, Kolkata

Title: State-level Exports and Trade Promotion Policies: An

Exploration with Indian data

Discussants: i) **Pratap R Jena**, NIPFP, New Delhi

ii) Shamika Ravi, Brookings India, New Delhi

iii) Rudrani Bhattacharya, NIPFP, New Delhi

1.15 to 2.00: Lunch

2.00 to 3.15 Plenary Session - VI

Ashok Lahiri, Former CEA, GoI Chair

Speakers: i) Indrani Gupta, Institute of Economic Growth, Delhi

Title: Finances for health in India: Are new sources the way to go?

ii) Yamini Aiyar, Centre for Policy Research, Delhi

Title: Rules Vs Responsiveness: Toward Building an Outcomes Focused Approach to Governing Elementary Education Finances in

India

Discussants: i) Mita Choudhury, NIPFP, New Delhi

ii) Sukanya Bose, NIPFP, New Delhi

3.15 to 3.30PM Tea break

3.30 to 5.00PM **Parallel Session – IIA** Venue: **NIPFP Auditorium**

Chair: Pratap K Jena, NIPFP. New Delhi

i) Debi Prasad Bal & Badri Narayan Rath, IIT, Hyderabad **Speakers:**

Title: Estimation of Optimum Level of Public Debt for India:

Evidence from Genetic Algorithm Approach ii) Antra Bhatt Hakhu, TISS, Mumbai

Title: Productive Public Expenditure and Debt Dynamics: An Error

Correction Representation using Indian data

iii) Manoranjan Sahoo, M. Suresh Babu & Umakant Dash, IIT,

Chennai

Title: Testing Twin Deficit Hypothesis: Further Evidence from India

Discussants: i) **Parma Devi Adhikary**, NIPFP, New Delhi

ii) Purna Chandra Parida, NILERD, New Delhi

iii) Surajit Das, JNU, New Delhi

3.30 to 5.00PM Parallel Session - IIB

Venue: NIPFP Lecture Hall, R&T Building Pinaki Chakraborty, NIPFP, New Delhi Chair:

i) Ganesh Manjhi & Meeta Keswani Mehra, JNU, New Delhi **Speakers:**

Title: Dynamics of Political Budget Cycle

ii) Ajav Sharma, IIM, Indore

Title: On the desirability and feasibility of partial co-operation in

fiscal competition

iii) Bodhisattva Sengupta, IIT, Guwahati

Title: Endogenous Leadership in a Federal Transfer Game iv) Panchali Banerjee & Vivekananda Mukherjee, Jadavpur

University, Kolkata

Title: Does Introduction of Bureaucratic Competition Reduce

Corruption?

i) **Bodhisattva Sengupta**, IIT, Guwahati Discussants:

ii) Mukesh Anand, NIPFP, New Delhi

iii) Indrani Roy Chowdhury, JMI, New Delhi

iv) Mihir Bhattacharya, ISI, Delhi & TARI

3.30 to 5.00PM Parallel Session – IIC

Venue: NIPFP Conference Hall, R&T Building

Chair: Rita Pandey, NIPFP, New Delhi

Speakers: i) Vachaspati Shukla & Udaya S. Mishra, CDS, Trivandrum

Title: The Role of Education in Shaping Income Inequality in India

ii) Oceane Briandy and Mohammad Hoseiniz, University of

Mannheim, Germany

Title: Value-Added Tax and Informality: Evidence from India

iii) Sitakanta Panda, IIT, Delhi

Title: Effect of the Right to Information laws on perceived

governance outcomes

iv) Rajat Verma, ISEC, Bangalore

Title: Environmental Fiscal Instruments: A Few International

Experiences

Discussants i) **Sukanya Bose,** NIPFP, New Delhi

ii) Sacchidananda Mukherjee, NIPFP, New Delhi

iii)Lokendra Kumawat, Ramjas College, New Delhi

iv) Rita Pandey, NIPFP, New Delhi